



COMPASS

September 2021

Franklin Lakes Market Insights

Franklin Lakes

SEPTEMBER 2021

UNDER CONTRACT

13	\$1.1M	\$1.3M
Total Properties	Average Price	Median Price
-64%	-6%	16%
Decrease From Sep 2020	Decrease From Sep 2020	Increase From Sep 2020

UNITS SOLD

10	\$1.3M	\$1.2M
Total Properties	Average Price	Median Price
-58%	-11%	24%
Decrease From Sep 2020	Decrease From Sep 2020	Increase From Sep 2020

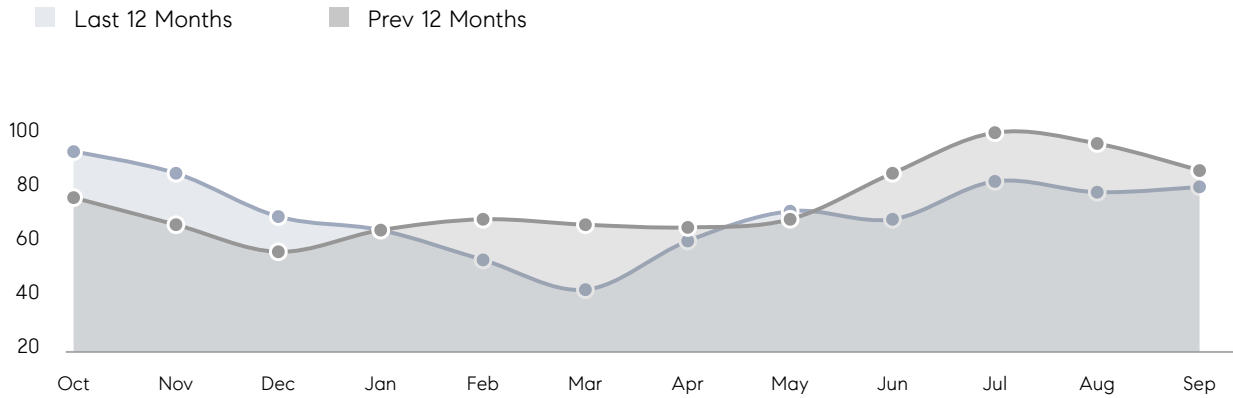
Property Statistics

		Sep 2021	Sep 2020	% Change
Overall	AVERAGE DOM	46	44	5%
	% OF ASKING PRICE	99%	97%	
	AVERAGE SOLD PRICE	\$1,305,075	\$1,472,871	-11.4%
	# OF CONTRACTS	13	36	-63.9%
	NEW LISTINGS	17	38	-55%
Houses	AVERAGE DOM	31	44	-30%
	% OF ASKING PRICE	100%	96%	
	AVERAGE SOLD PRICE	\$1,294,528	\$1,466,409	-12%
	# OF CONTRACTS	12	33	-64%
	NEW LISTINGS	16	38	-58%
Condo/Co-op/TH	AVERAGE DOM	180	39	362%
	% OF ASKING PRICE	95%	99%	
	AVERAGE SOLD PRICE	\$1,400,000	\$1,543,948	-9%
	# OF CONTRACTS	1	3	-67%
	NEW LISTINGS	1	0	0%

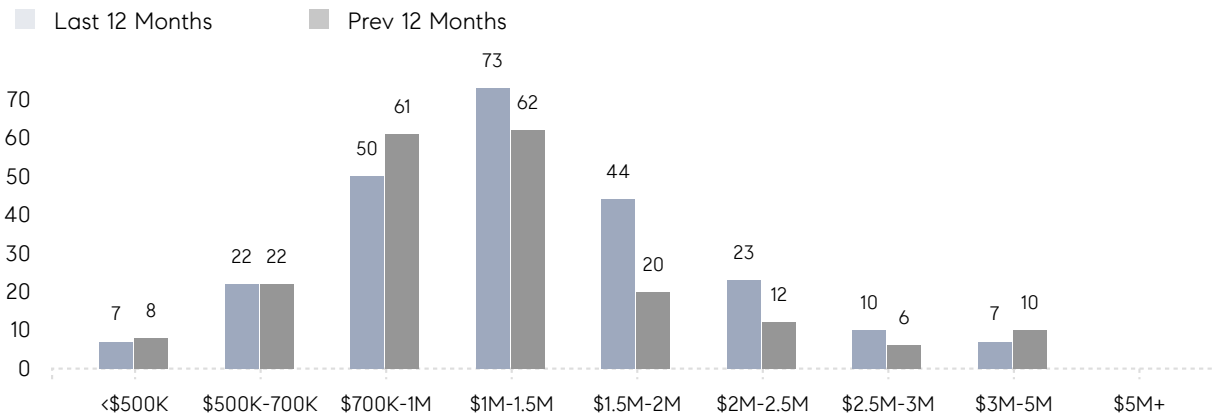
Franklin Lakes

SEPTEMBER 2021

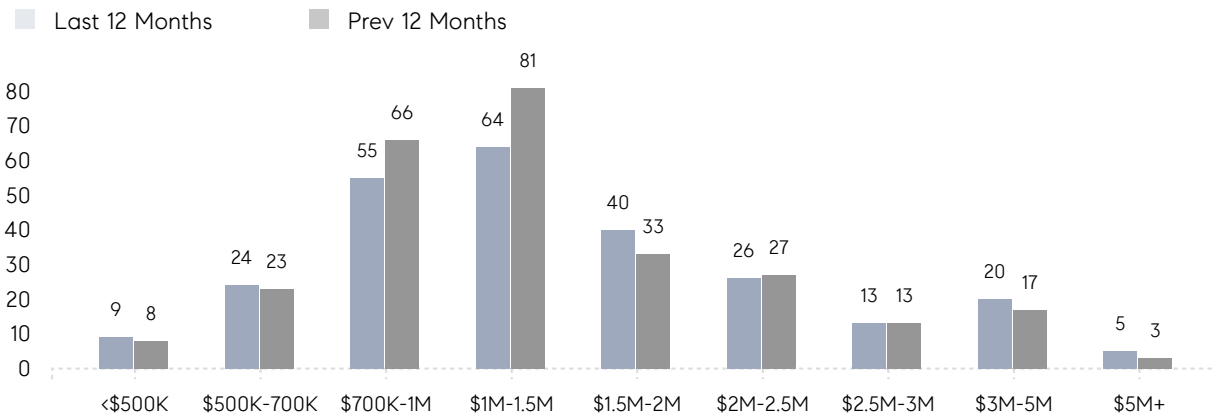
Monthly Inventory



Contracts By Price Range



Listings By Price Range





COMPASS

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.